

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: MARBLE ROCK
Local Government Number: 34G326

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MARBLE ROCK BRADFORD ST URBAN RENEWAL	34006	1

TIF Debt Outstanding: 477,299

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	172,662
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	172,662

Rebate Expenditures:	70,846
Non-Rebate Expenditures:	101,816
Returned to County Treasurer:	0
Total Expenditures:	172,662

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 304,637

Urban Renewal Area Data Collection

Local Government Name: MARBLE ROCK (34G326)
 Urban Renewal Area: MARBLE ROCK BRADFORD ST URBAN RENEWAL
 UR Area Number: 34006
 UR Area Creation Date: 08/2000

UR Area Purpose: Purpose is to stimulate economic development activities within the district through the commitment of public actions as specified in attachment plan. See attachment plan.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MARBLE ROCK CITY/RUDD-ROCKFORD-MARBLE ROCK SCH/MARBLE ROCK BRADFORD ST UR TIF INCREM	34085	34086	5,441,220

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,133,590	6,211,030	0	0	-22,224	8,322,396	0	8,322,396
Taxable	0	1,189,129	5,589,927	0	0	-22,224	6,756,832	0	6,756,832
Homestead Credits									35

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
TIF Revenue:	172,662		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	172,662		

Rebate Expenditures:	70,846
Non-Rebate Expenditures:	101,816
Returned to County Treasurer:	0
Total Expenditures:	172,662

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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Projects For MARBLE ROCK BRADFORD ST URBAN RENEWAL

Viafield Building Project

Description:	50/50 Rebate for Viafield building project
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	Yes

Water Project Phase 1

Description:	Drilling of new well
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

Viafield Building Project

Description:	80/20 Rebate for Viafield building project
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Water Project Phase 2

Description:	Looping Water Mains
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MARBLE ROCK BRADFORD ST URBAN RENEWAL

Viafield Developer Agreement

Debt/Obligation Type:	Rebates
Principal:	25,711
Interest:	0
Total:	25,711
Annual Appropriation?:	Yes
Date Incurred:	10/24/2007
FY of Last Payment:	2016

Water Project Phase 1

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	53,373
Interest:	0
Total:	53,373
Annual Appropriation?:	Yes
Date Incurred:	11/16/2012
FY of Last Payment:	2016

Viafield Developer Agreement

Debt/Obligation Type:	Rebates
Principal:	45,135
Interest:	0
Total:	45,135
Annual Appropriation?:	Yes
Date Incurred:	02/01/2012
FY of Last Payment:	2023

Water Project Phase 2

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	331,000
Interest:	0
Total:	331,000
Annual Appropriation?:	Yes
Date Incurred:	06/06/2014
FY of Last Payment:	2034

Borrowed Water Fund Debt

Debt/Obligation Type:	Other Debt
Principal:	22,080
Interest:	0
Total:	22,080
Annual Appropriation?:	No

Date Incurred:	06/06/2014
FY of Last Payment:	2017

Non-Rebates For MARBLE ROCK BRADFORD ST URBAN RENEWAL

TIF Expenditure Amount:	53,373
Tied To Debt:	Water Project Phase 1
Tied To Project:	Water Project Phase 1

TIF Expenditure Amount:	34,386
Tied To Debt:	Water Project Phase 2
Tied To Project:	Water Project Phase 2

TIF Expenditure Amount:	14,057
Tied To Debt:	Borrowed Water Fund Debt
Tied To Project:	Water Project Phase 1

Rebates For MARBLE ROCK BRADFORD ST URBAN RENEWAL

619 Bradford St

TIF Expenditure Amount:	25,711
Rebate Paid To:	Viafield Cooperative
Tied To Debt:	Viafield Developer Agreement
Tied To Project:	Viafield Building Project
Projected Final FY of Rebate:	2016

619 Bradford St

TIF Expenditure Amount:	45,135
Rebate Paid To:	Viafield
Tied To Debt:	Viafield Developer Agreement
Tied To Project:	Viafield Building Project
Projected Final FY of Rebate:	2023

TIF Taxing District Data Collection

Local Government Name: MARBLE ROCK (34G326)
 Urban Renewal Area: MARBLE ROCK BRADFORD ST URBAN RENEWAL (34006)
 TIF Taxing District Name: MARBLE ROCK CITY/RUDD-ROCKFORD-MARBLE ROCK SCH/MARBLE ROCK
 BRADFORD ST UR TIF INCREM
 TIF Taxing District Inc. Number: 34086
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2007

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,133,590	6,211,030	0	0	-22,224	8,322,396	0	8,322,396
Taxable	0	1,189,129	5,589,927	0	0	-22,224	6,756,832	0	6,756,832
Homestead Credits									35

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,903,400	5,441,220	5,441,220	0	0

FY 2016 TIF Revenue Received: 172,662